General Explanations of the Administration's Fiscal Year 2014 Revenue Proposals

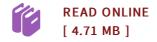




General Explanations of the Administration s Fiscal Year 2014 Revenue Proposals (Paperback)

By Department of Treasury

Createspace, United States, 2014. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book ***** Print on Demand *****.An individual may claim a \$1,000 tax credit for each qualifying child. A qualifying child must meet the following four tests: 1. Relationship - The child generally must be the taxpayers son, daughter, grandchild, sibling, niece, nephew, or foster child. 2. Residence - The child must live with the taxpayer in the same principal place of abode for over half the year. 3. Support - The child must not have provided more than half of his or her own support for the year. 4. Age - The child must be under the age of 17. For purposes of the child tax credit, a qualifying child must be a citizen, national, or resident of the United States. The child tax credit is phased out at a rate of \$50 for each \$1,000 of modified adjusted gross income over \$75,000 for unmarried taxpayers, \$110,000 for married individuals filing joint returns, and \$55,000 for married individuals filing separate returns. The child tax credit is partially refundable, meaning that it is available to workers who have no individual income tax liability. Under...



Reviews

Without doubt, this is actually the greatest operate by any writer. It is really basic but surprises within the 50 percent of the ebook. I discovered this ebook from my i and dad recommended this ebook to understand. -- Mrs. Chelsea Hintz

A fresh e-book with a brand new standpoint. Sure, it is play, nevertheless an interesting and amazing literature. Its been printed in an extremely straightforward way and it is just soon after i finished reading this pdf where in fact modified me, change the way in my opinion.

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